



SNOW LAKE
ENERGY

Snow Lake Energy
To Acquire
Global Uranium and Enrichment Limited

NASDAQ: LITM

October 6, 2025

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Disclaimers

US Securities Law

None of the Snow Lake shares and warrants to be issued pursuant to the Schemes have been or will be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and the Snow Lake shares and warrants issuable in the Schemes are anticipated to be issued in reliance upon available exemption from the registration requirements pursuant to Section 3(a)(10) of the U.S. Securities Act and applicable exemptions under state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy any Snow Lake shares or warrants.

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Differences between U.S. and Australian standards for mineral exploration companies

As a registrant with the United States Securities and Exchange Commission ("SEC"), Snow Lake must report its exploration results, mineral resources, and mineral reserves using the mining disclosure standards of Subpart 229.1300 of Regulation S-K Disclosure by Registrants Engaged in Mining Operations ("S-K 1300"). S-K 1300 is a rule developed by the SEC, which established standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. The terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in accordance with S-K 1300. Readers are cautioned not to assume that all or any part of mineral deposits in these categories will ever be converted into a higher category of mineral resources or mineral reserves. The level of geological uncertainty associated with an inferred mineral resource is too high to apply relevant technical and economic factors likely to influence the prospects of economic extraction in a manner useful for evaluation of economic viability. Under S-K 1300, an inferred mineral resource may not be considered when assessing the economic viability of a mining project, and may not be converted to a mineral reserve.

Additionally, as an Australian public listed company, GUE's disclosure follows the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012, or the JORC Code. Accordingly, public disclosure related to the Pine Ridge Uranium Project that GUE is required to report in Australia may be different than the estimates of resources and reserves required to be filed by registrants with the SEC.

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TRANSACTION HIGHLIGHTS

SNOW LAKE and GUE - Deal Highlights

All scrip acquisition of Global Uranium and Enrichment Limited (“GUE”) by Snow Lake Energy via an **Australian scheme of arrangement**

Transaction consideration of A\$0.0968 per GUE share held on the record date representing an attractive premium for GUE shareholders

Snow Lake will issue **Nasdaq listed shares** to GUE shareholders under the Transaction

Post closing Snow Lake shareholders will own ~67% of the combined company and GUE shareholders will own ~33%¹

Transaction supported by GUE’s Board of Directors²

Transaction is targeted to be completed in **Q1 2026**

Snow Lake continue to be led by existing Board of Directors with GUE’s U.S. based executives to join management team

SNOW LAKE and GUE - Creating Value for all Shareholders



SNOW LAKE
ENERGY



**Global Uranium
and Enrichment**

Benefits for BOTH shareholders

- ✓ Multi-asset U.S. focused uranium project portfolio
- ✓ Increased exposure to U.S. focused nuclear fuel cycle through Ubaryon and SMR start-up
- ✓ Consolidation of the Pine Ridge JV will accelerate development towards production
- ✓ Beneficiary of attractive long-term uranium fundamentals and US Administration policy
- ✓ Combined group to have a significant pro-forma uranium resource base
- ✓ Portfolio of assets and investments with global critical minerals exploration exposure
- ✓ Increased scale, with an estimated combined market capitalization of US\$76.7m
- ✓ Global investor base and liquidity through NASDAQ listing

SNOW LAKE and GUE – Creating a U.S. focused Nuclear Fuel Cycle Company

The combination of Snow Lake and GUE will create a U.S. focused nuclear fuel cycle company



Uranium mining

- Consolidates the Pine Ridge uranium project, a potential Tier-I asset, allowing accelerated development towards an expedited production pathway
- Complimentary uranium assets across Wyoming, Colorado and Utah



Uranium enrichment

- A 21.9% interest Ubaryon Pty Ltd, a private Australian company that has the potential to transform the uranium enrichment value chain through its innovative technology



Small modular reactors

- Strategic partnership with Exodys Energy, a purpose driven small modular reactor start up focusing on light water reactor technology



Positive U.S Administration Policies

- U.S. uranium sector currently benefiting from positive U.S. Administration policies alongside global structural supply and demand tailwinds



Global nuclear renaissance

- Global energy policies embracing nuclear power
- Countries pursuing nuclear power to ensure energy, economic and national security

BECOMING A SCALE, U.S. FOCUSED URANIUM COMPANY

Pine Ridge | Wyoming

Potential Tier - I Project of significant scale in the prolific Powder River Basin

- Expansive land holding, surrounded by global-scale uranium projects held by Cameco and UEC
- Large JORC exploration target underpinned by historic drill holes¹
- Aggressive 125,000ft (38,000m) drill program underway
- Potential to be a significant scale uranium resource with near-term production ability

Tallahassee | Colorado

One of the largest undeveloped uranium projects in the US

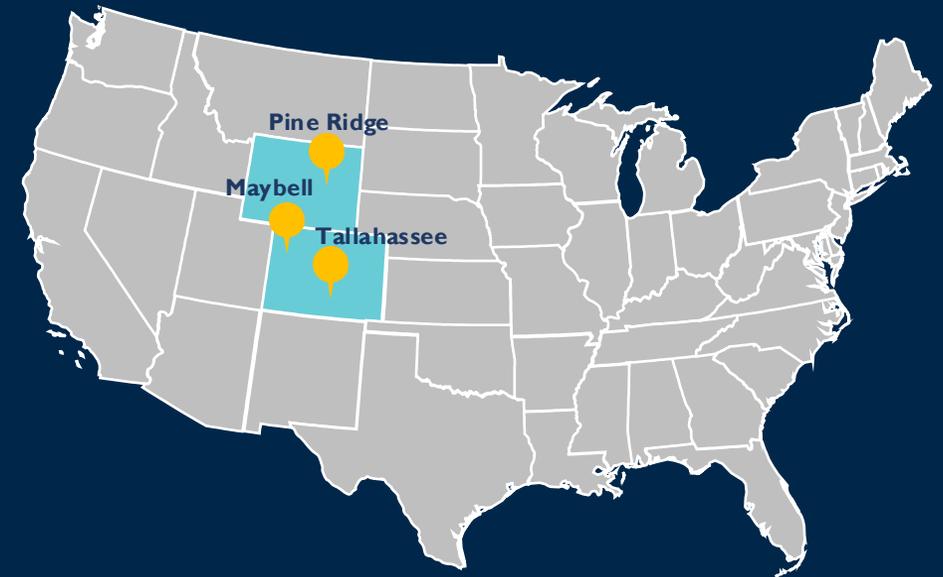
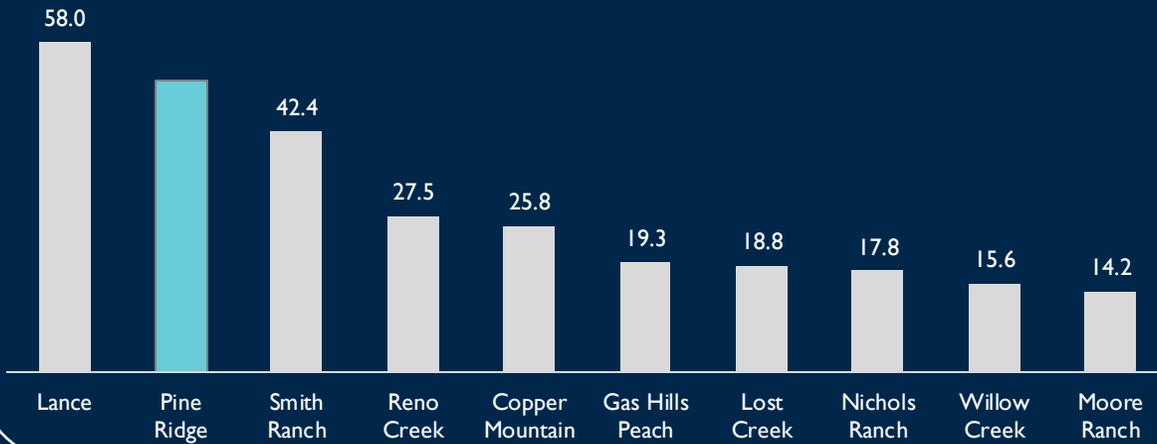
- Comprises of five major uranium deposits with a significant 52.2Mlb U₃O₈ JORC Resource^{2,3}
- Positive scoping study released on the Hansen deposit, showing strong economic numbers
- Exploration planned to continue to grow resource and advance development

Maybell | Colorado

Growing uranium resource in a historically significant uranium province

- Maiden JORC Resource of 6.0Mlb U₃O₈⁴
- Located in a historical uranium district, with past high-grade production
- Significant potential for further delineation and discovery of near-surface uranium resources

Pine Ridge Exploration Target at top end of Wyoming uranium projects (Mlbs)



1. See ASX Announcements
 2. GUE owns 100% of the Taylor, Boyer and High Park deposits, and option over 51% of the Hansen and Picnic Tree deposits
 3. See ASX Announcements 4. See ASX Announcements

GLOBAL PORTFOLIO OF CRITICAL MINERALS & NUCLEAR TECHNOLOGY INVESTMENTS

Nuclear Technology



Ubaryon Pty Ltd

- 21.9% ownership and largest shareholder
- Developing a next-generation uranium enrichment technology based on the chemical separation of naturally occurring isotopes
- Ubaryon's technology offers improved economics and safer environmental footprint compared to current centrifuge or laser-based methods
- Market size projected to exceed US\$6 billion
- Urenco, a globally significant uranium enrichment company, has formed a partnership and invested A\$5.0m to advance the technology, as well as providing its expertise in nuclear enrichment



Small Modular Reactor Start-Up

- Snow Lake and Exody Energy are forming a SMR start-up focused on delivering clean, reliable solutions designed to meet the growing needs of AI-powered infrastructure and data centers
- Led by US management team with extensive nuclear design and technology experience

Other Projects



Engo Valley Uranium Project

- 85% owned project
- Historic resource in a prolific uranium producing country
- Maiden mineral resource estimate to be completed by end of 2025



Snow Lake Lithium™ Project

- 100% owned project
- Mineral Resource of 8.2Mt @ 1.0% Li₂O
- Positive economic studies, project development on hold pending market recovery



Shatford Lake LCT Project

- 51% owned project - option to earn up to 90%
- Substantial land holding of ~17,000 acres bordering the Tanco lithium, cesium, tantalum mine in Southern Manitoba



Athabasca Uranium Projects

- Substantial land package of six drill ready exploration projects in a Tier-I jurisdiction
- Athabasca Basin is home to the world's largest and highest-grade uranium projects including McArthur River and Cigar Lake

Strategic Investments



Lo Herma Uranium Project

- 10% shareholding in American Uranium
- Lo Herma uranium project borders Pine Ridge
- Significant JORC mineral resource estimate
- Positive scoping study released in June 2025¹



Ashram Rare Earths Project

- 5% equity position in Commerce Resources
- Ashram is a globally significant REE deposit and one of the largest monazite-mineralized carbonatite deposits in the world
- Expected ASX listing in late October 2025²

POSITIVE US NUCLEAR POLICY DRIVEN BY RESURGENCE IN GLOBAL FUEL DEMAND

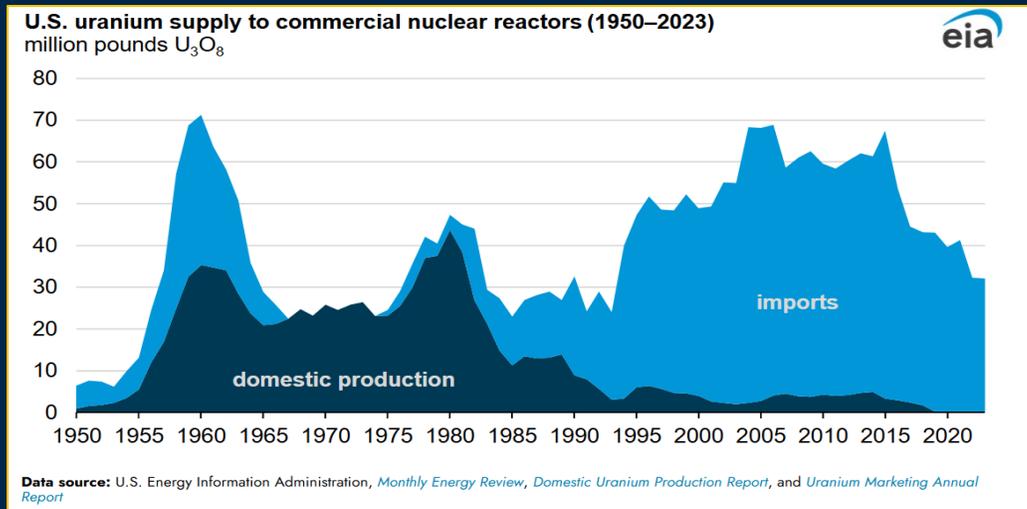
Growing demand, policy tailwinds, and rising fuel needs highlight the upside for U.S. producers

US State of Play

- US sources ~50% of its uranium for nuclear power from Russia, Kazakhstan, and Uzbekistan
- Russia supplies ~25% of enriched uranium to the US
- US uranium inventories are modest vs international peers:
 - The US maintains 14 months of inventory, with the EU maintaining 2.5 years and China 12 years
- Utilities and governments have drawn down strategic stockpiles during the long bear market

Government Actions and Policy Tailwinds

- Strong bipartisan support for domestic production of uranium and energy independence
- 2024 legislation requires a phase-out of Russian supply by 2028
- Private investment support with streamlined permitting, production incentives and workforce development
- Strategic uranium reserve with immediate focus on building inventory to ensure energy security
- US Government aims to have domestic uranium resources as the cornerstone of US energy security by 2030



Rising demand for nuclear fuel:
driven by new reactor builds, life-extension of existing fleets, and advanced reactor projects → underscores the urgent need for a new domestic supply

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TRANSACTION DETAILS

TRANSACTION OVERVIEW

Snow Lake to acquire 100% of GUE for consideration in Snow Lake shares, by way of an Australian scheme of arrangement, targeting completion in Q1 2026 (subject to satisfaction of conditions precedent)

Proposed Transaction

- Recommended all-share acquisition of Global Uranium and Enrichment Limited (“GUE”) by Snow Lake by way of an Australian scheme of arrangement pursuant to which Snow Lake will acquire 100% of the fully paid ordinary shares of GUE that Snow Lake does not already own (“Share Scheme”)
- Combined Group will continue to be listed on the NASDAQ, and continue to be led by Snow Lake’s existing Board and Management
- Separate option scheme of arrangement, pursuant to which 100% of the unlisted Global Uranium options will be cancelled in consideration for the issue of new Snow Lake warrants (Option Scheme)

Transaction Terms

- Under the Share Scheme, GUE shareholders will receive A\$0.0968 in Snow Lake common shares for each GUE share held on the record date
- The number of Snow Lake shares to be issued will be determined by dividing A\$0.0968 by the VWAP of Snow Lake shares (converted to A\$ by using the average US\$ to A\$ exchange rate as posted by the Reserve Bank of Australia for the 10 business days included in the Scheme VWAP) over the 10 business day period ending on (and including) the day which is two business days before the date of the Scheme meeting (“Scheme VWAP”), subject to a maximum of 0.083878 new Snow Lake shares for each GUE Share held (“Exchange Ratio”)
- The Consideration implies an equity value for GUE of A\$44.5 million (US\$29.4 million), and represents an attractive premium of:
 - 40.3% to GUE’s last closing price of A\$0.069 on 3 October 2025 (being the last trading day prior to announcement)
 - 54.8% to the 30-day VWAP of A\$0.063 up to and including 3 October 2025

Conditions, Approvals and Timing

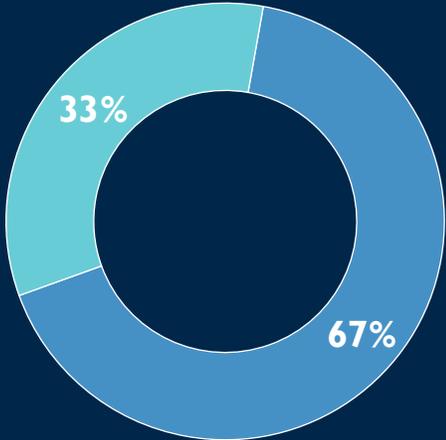
- The Scheme is subject to GUE securityholder approval, court approval, Foreign Investment Review Board approval, amongst other customary conditions such as:
 - The Independent Expert concluding, and continuing to conclude, that the Schemes are in the best interest of GUE securityholders
 - No material adverse changes, prescribed occurrences or regulated events occurring in relation to Snow Lake or GUE
- Transaction completion targeting Q1 2026, subject to timing of satisfaction of conditions precedent

Board and Shareholder Support

- The Independent GUE Board¹ has unanimously recommended that GUE securityholders vote in favour of the Schemes at the Scheme meetings, in the absence of a superior proposal and subject to an independent expert concluding (and continuing to conclude) that the Schemes are in the best interests of GUE securityholders. Subject to those same qualifications, the Independent GUE Board intends to vote, or procure the voting of, all GUE securities held or controlled by them in favour of the Schemes at the Scheme meetings
- GUE shareholders owning 11.2% of ordinary shares in GUE have provided voting intention statements to vote in favor of the Share Scheme, subject to those same qualifications

COMBINED GROUP OVERVIEW

Pro-forma Snow Lake market capitalization of ~US\$77m, with a robust balance sheet of ~US\$18m cash to advance value enhancing activities across the enlarged asset portfolio

		 SNOW LAKE ENERGY	 Global Uranium and Enrichment	Combined Group	Indicative Ownership (as at announcement date)¹
Share Price ²	\$m	US\$4.94	A\$0.0968 (US\$0.064)	US\$4.94	 <p>■ Snow Lake ■ GUE</p>
Shares Outstanding	#m	10.4	460.1	15.5¹	
Market Capitalisation	\$m	US\$51.2	A\$44.5 (US\$29.4)	US\$76.7	
Cash & Equivalents ³	\$m	US\$14.8	A\$5.7 (US\$3.8)	US\$18.5	
Convertible Notes	\$m	Nil	A\$2.7 (US\$1.8)	US\$1.8	
Enterprise Value	\$m	US\$36.4	A\$41.5 (US\$27.4)	US\$60.0	
Options	#m	0.1	71.3⁴	0.1	
RSUs	#m	1.0	-	1.0	
Warrants	#m	0.1	-	0.9⁵	

- Indicative ownership and Combined Group shares outstanding based on the Exchange Ratio implied as at 3 October 2025 (last close prior to this announcement). GUE's indicative ownership of the Combined Group excludes Snow Lake's existing 19.7% ownership of GUE. Indicative ownership based on Snow Lake and GUE ordinary shares and GUE performance rights. Includes 0.8m GUE ordinary shares to be issued to vendors of the Maybell project, and 2.5m GUE performance rights to be issued (subject to shareholder approval)
- Share prices as at 3 October 2025, AUD USD of 0.6591 as at 3 October 2025
- Snow Lake unaudited cash balance at 3 October 2025. GUE cash and equivalents as 30 June 2025. GUE cash adjusted for convertible notes net proceeds of A\$2.5m.
- Includes 20.75m GUE options issued to GUE Convertible Noteholders
- Indicative number of Snow Lake Scheme Warrants issued to GUE optionholders based on the Exchange Ratio as at 3 October 2025. The final number of Snow Lake Scheme Warrants will be determined by the final Exchange Ratio

TRANSACTION TIMETABLE

Targeting completion of Transaction in Q1 2026, subject to timing of satisfaction of Scheme conditions precedent

Event	Estimated Date
Scheme Booklet Despatched to GUE securityholders	December 2025
First Court Date	December 2025
Measurement of Scheme consideration	Two Business Days before the Share Scheme and Option Scheme meetings
Share Scheme and Option Scheme meetings	January – Mid February 2026
Second Court Date	Late January – Mid February 2026
Effective Date	Late January – Late February 2026
Record Date	5:00PM (Perth time) on two Business Days after the Effective Date
Implementation Date	Five Business Days after Record Date

Note: All dates are indicative and is subject to change, necessary approval and court availability.

BOARD OF DIRECTORS

Nachum Labkowski

- A director since November 2018, Nachum Labkowski is currently the Chief Executive Officer and principal investor in Halevi Enterprises, a private equity firm which he founded in 2010 that holds equity in more than 30 private companies and invests in real estate worldwide
- Mr. Labkowski's unique approach to investing has provided significant returns from those companies he has invested in to date

Kathleen Skerret

- Chair of the Securities Group at Gardiner Roberts LLP, specializing in advising clients on forming, financing, maintaining and reorganizing public companies
- Has acted as a director and/or officer of numerous Canadian-listed public companies and is currently on the board of directors of the Canada's National Ballet School Foundation
- Called to the Bar in Ontario in 1996 after earning a Bachelor of Laws from the University in Toronto in 1994

Shlomo Kievman

- Extensive experience as a leader in the procurement of ideas and concepts which exemplify American innovation
- His work in public and private sectors in the USA and abroad has included business development, financial modeling, action planning, and conceptual design
- Principal of Crown Equities, an investment firm transforming the global resources sector, leading several global organizations

Brian Imrie

- Retired investment banker with +30 years of experience raising capital for companies in multiple industries
- Previously with Morgan Stanley in New York and Toronto from 1983-1997 and Credit Suisse First Boston from 1997-2001
- Previously the Chairman/owner of Debro Inc., a chemical distribution company and serves on several other public and private boards
- MBA from Harvard University in 1987

Peretz Schapiro

- Experienced investor and public company director with a focus on the resources sector. Known for his strong investor network and expertise in building high-growth businesses
- Founder and Non-Executive Chairman of Loyal Metals and Executive Director of Breakthrough Minerals
- Previously held directorship roles at Asra Minerals Limited and Summit Minerals
- Holds a Masters degree in Applied Finance

Jack Wortzman

- Retired industrial and manufacturing engineer
- Holds a Bachelor of Accounting

MANAGEMENT

Frank Wheatley (BCom, LLB)
Chief Executive Officer

- Over 35 years of mining and resource industry experience, as a senior executive and independent director with Canadian and Australian public mining companies
- Extensive domestic & international experience in developing, permitting, financing and operating gold, copper and lithium companies (Teranga Gold Corp / Talison Lithium Ltd.)
- Mergers & acquisitions and take-overs, including (C\$2.5B [Teranga Gold/Endeavour Mining merger](#))

Kyle Nazareth (CPA,CA)
Interim CFO

- Senior finance executive with over 10 years experience providing executive level financial services to public companies
- IFRS Compliant financial statements and MD&A
- Previously held senior finance roles for companies in diverse industries
- Bachelor of Business Administration from York University Schulich School of Business

Brian Youngs (C.Tech.)
VP Exploration

- Leading mining consultant and Field Manager with more than 20 years experience specialising in new mining operations
- 10 years as a senior airborne geophysics technician with Geotech Ltd
- Board member at Gamet Gold and lead technical advisor to Temagami Gold Inc. (Progenitor Metals)
- Member of Ontario Association of Certified Engineering Technicians and Technologists

Tim Brown (BSc, MSc, MBA)
U.S. Country Manager

- Over 30 years of experience as a geologist and project manager in greenfield and brownfield projects across the United States
- 21 years at AngloGold Ashanti, at the Cripple Creek Gold mine, located in Colorado
- Responsible for project managing portfolio of US assets
- Bachelor of Science in Geology from South Methodist University, Masters of Science in Geology from University of Minnesota and a MBA from University of Colorado

Jim Viellenave
Technical Advisor

- Over 40 years of development and operation of, and consulting to, the mining industry in the U.S., involving uranium, gold, phosphates, base metals, and industrial minerals. Led development and resource expansion of the Reno Creek ISR Uranium project in Wyoming.

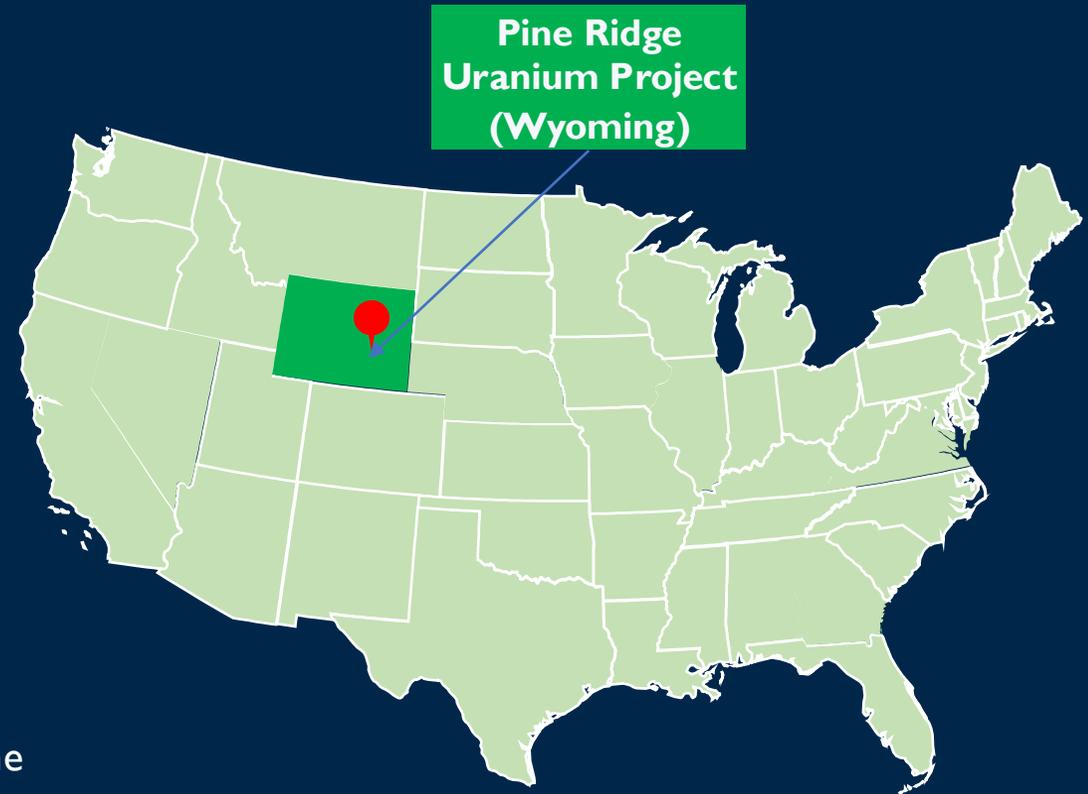
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URANIUM PROJECTS

PINE RIDGE URANIUM PROJECT (Wyoming)

District Scale Uranium Project in Wyoming

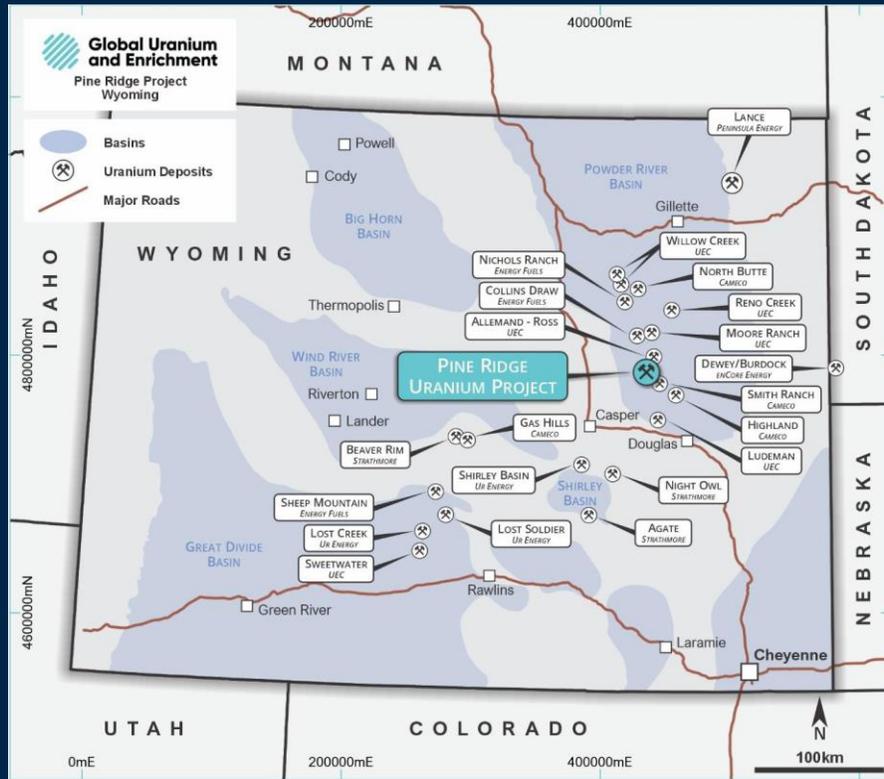
- Currently a 50 / 50 Joint Venture between Snow Lake & GUE
- Located in the Powder River Basin, Wyoming, the leading uranium producing region in the U.S.
- A potential Tier – I ISR uranium project of significant scale with a large JORC 2012 exploration target
- Surrounded by global-scale uranium projects held by Cameco and UEC, including Cameco’s Smith Ranch Uranium Mill (within ~15km)
- Expansive land position of ~37,000 acres sandwiched between UEC to the north and Cameco to the south
- An aggressive 125,000 ft drill program is currently underway



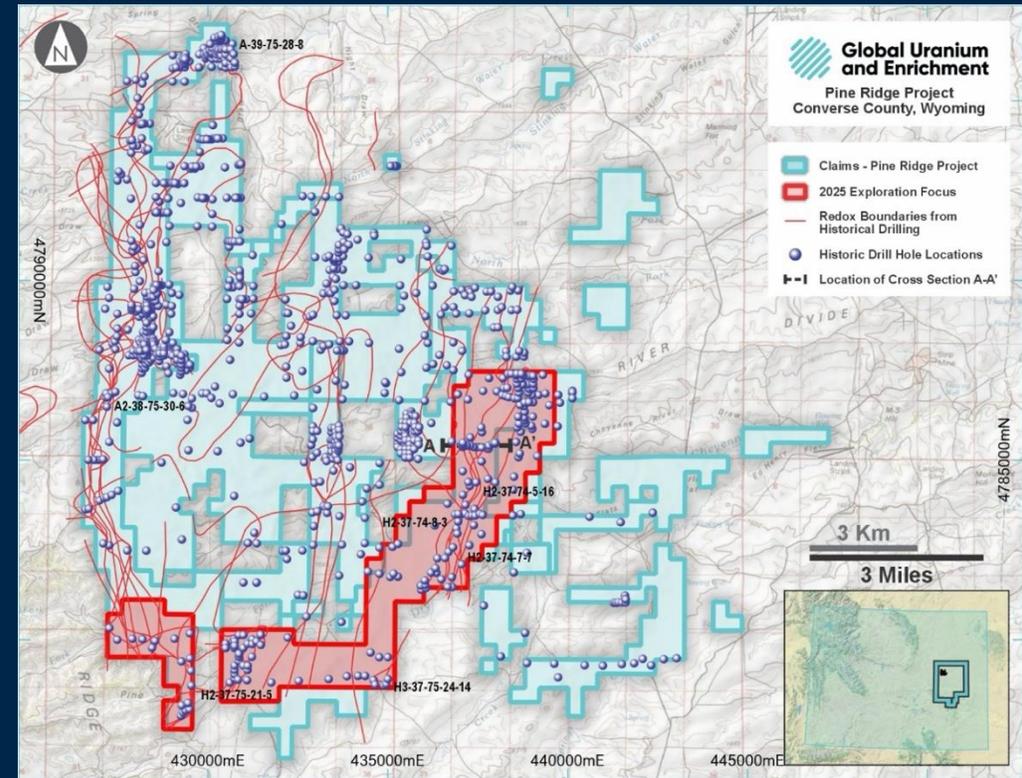
Maiden Mineral Resource Estimate
Scheduled for completion by the end of 2025

PINE RIDGE URANIUM PROJECT (Wyoming)

Situated in the Heart of American Domestic Uranium Production



Powder River Basin hosts 13 licensed ISR uranium operations



2025 exploration focus on southeast portion of project

PINE RIDGE URANIUM PROJECT (Wyoming)

Strategy

- Fast-track development of Pine Ridge to become the next new American uranium mine to:
 - Accelerate American domestic production of uranium
 - Establish the front end of a domestic American nuclear fuel cycle

Timetable

Pine Ridge Development Timeline¹

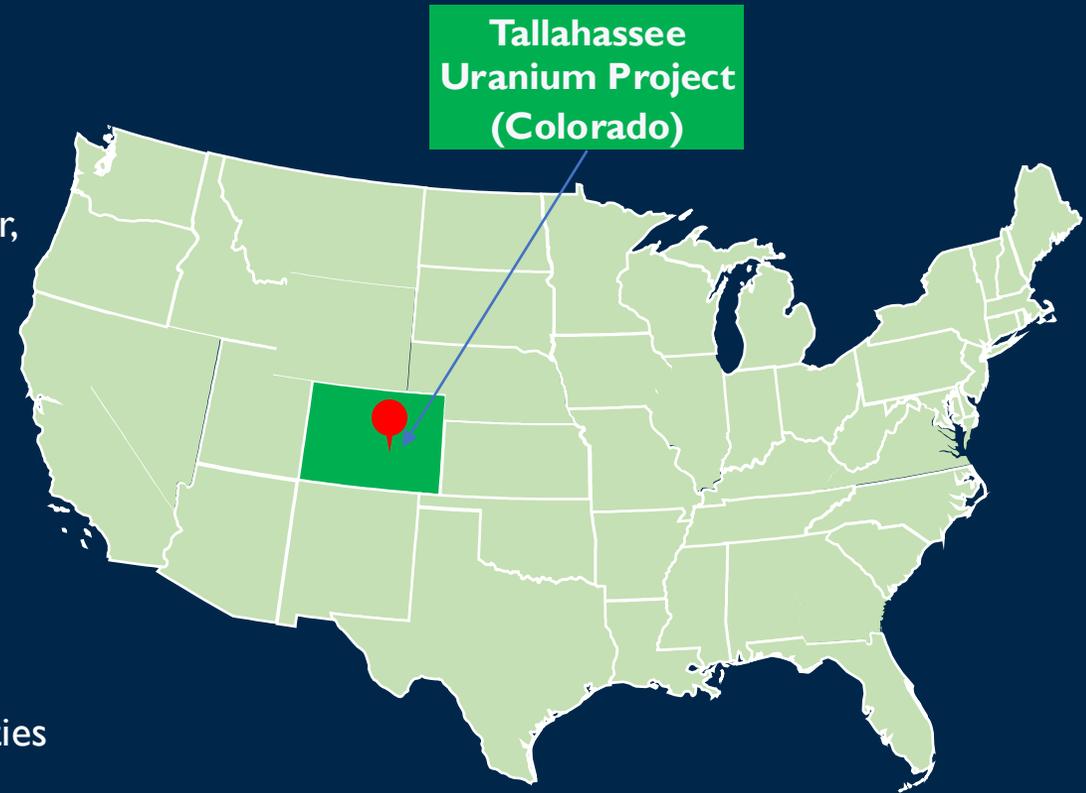
Task	2025	2026	2027	2028	2029	1H 2030
Delineation Drilling	█	█	█	█	█	
Environmental Assessment and Regulatory Process	█					
Maiden MRE & Scoping Study		█				
MRE Update & PFS			█			
MRE Update & FS				█		
FEED					█	
Wellfield Development & Construction						█

¹ Management estimates based on internal timelines; Subject to financing and regulatory approval

TALLAHASSEE URANIUM PROJECT (Colorado)

District Scale Uranium Project in Colorado

- The Tallahassee Project is composed of five major deposits: Hansen, Taylor, Boyer, Noah, and Picnic Tree
- The Hansen Deposit:
 - Is the largest and highest-grade deposit within the Tallahassee Creek Uranium District of Central Colorado
 - Is one of the largest undeveloped uranium resources in the United States
 - Has a substantial JORC 2012 mineral resource estimate of 52.2Mlb¹
- GUE has an option over 51% of Hansen and is 49% owned by other parties
- Positive Scoping Study on the Hansen Deposit release in May 2025¹
 - Technically de-risked the project
 - 7-year life of mine, producing an average of 1.8Mlbs U3O8 per annum
 - Total capital investment of A\$108.2M, including A\$76.0M of initial capital and A\$32.2M of sustaining capital spread over the life of mine



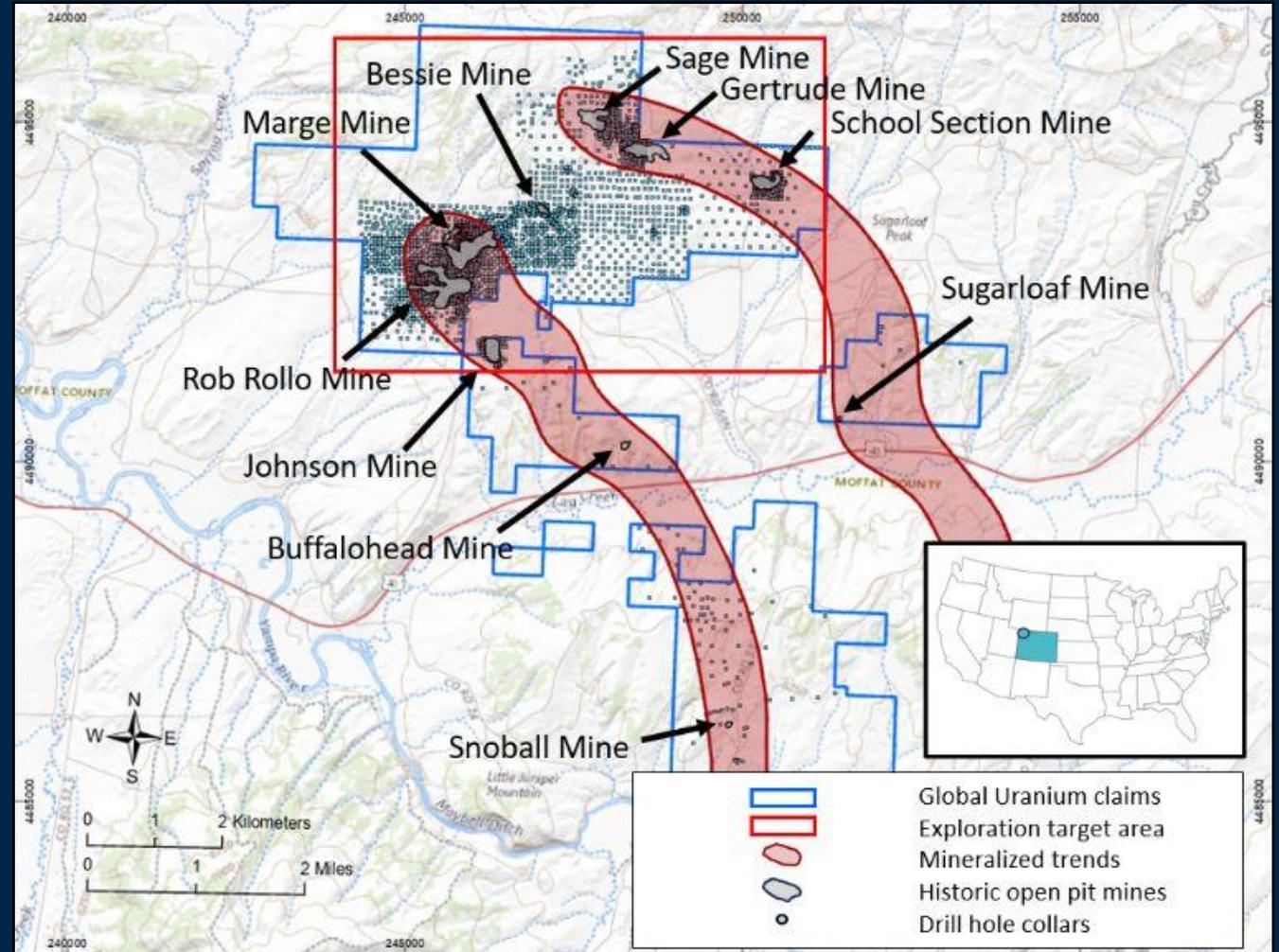
**Positive Scoping Study
(Hansen Deposit)**

May 2025

MAYBELL URANIUM PROJECT (Colorado)

Historically significant uranium province

- Recognised uranium district, with historical production of 5.3 Mlbs at an average grade 1,300ppm.
- Significant volume of high-grade material beneath and between the open pits.
- Maiden 25-hole, 3,200m drill program completed, with results demonstrating impressive continuity and quality of uranium mineralisation.
- Program identified several continuous mineralised horizons below and adjacent to three of the historical open pit mines.
- Initial JORC mineral resource estimate of 6.0Mlb¹



ENGO VALLEY URANIUM PROJECT (Namibia)

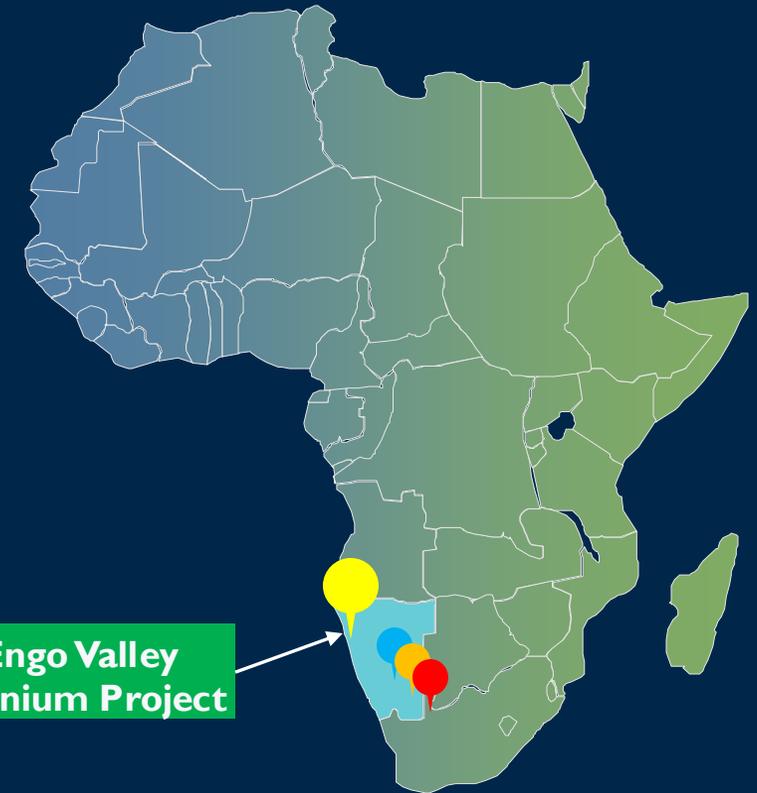
District Scale Uranium Project in Namibia

Project Description

- 85% Snow Lake Ownership – 15% Ownership by Namibian Nationals
- Located on the Skeleton Coast, Northwest Namibia
- Previous exploration conducted by Gencor in the 1970's
- Hosts historic uranium resources – not current mining code compliant
- Exclusive Prospecting License (EPL) valid until February 2026

Namibia – Long, Consistent History of Uranium Mining

- 3rd largest global producer of uranium oxide
- 12% market share trails only Kazakhstan (44%) and Canada (15%)
- 120 - year mining history – uranium, zinc, graphite and gold
- Mining is the leading economic sector ~10% of Namibia's GDP
- Transparent system of mineral & surface title
- Stable tax code and fair fiscal terms



Engo Valley Uranium Project

Existing Uranium Mines

	Rossing Uranium Mine
	Husab Uranium Mine
	Langer Heinrich Uranium Mine

ENGO VALLEY – EXPLORATION PROGRAMS (2024 & 2025)

Radon Cup Survey (2024)

- RadonX™ cup survey over entire EPL
- Survey covered approximately 139 square kilometers
- Follow up infill survey on 100 by 200 meter spaced survey lines
- Confirmation of uriferous areas

Phase I Drill Program (2024)

- A total of 1,570 m of drilling in 20 reverse circulation drill holes
- Downhole radiometrics on each drill hole
- Positive correlation between chemical and radiometric assays
- Positive correlation to lithologies from 1970's exploration work

Phase 2 Drill Program (2025)

- 7,500 meters of reverse circulation and diamond drilling
- Focus on MUO and DI targets



(Drill rig on site for Phase 2 Drill Program)

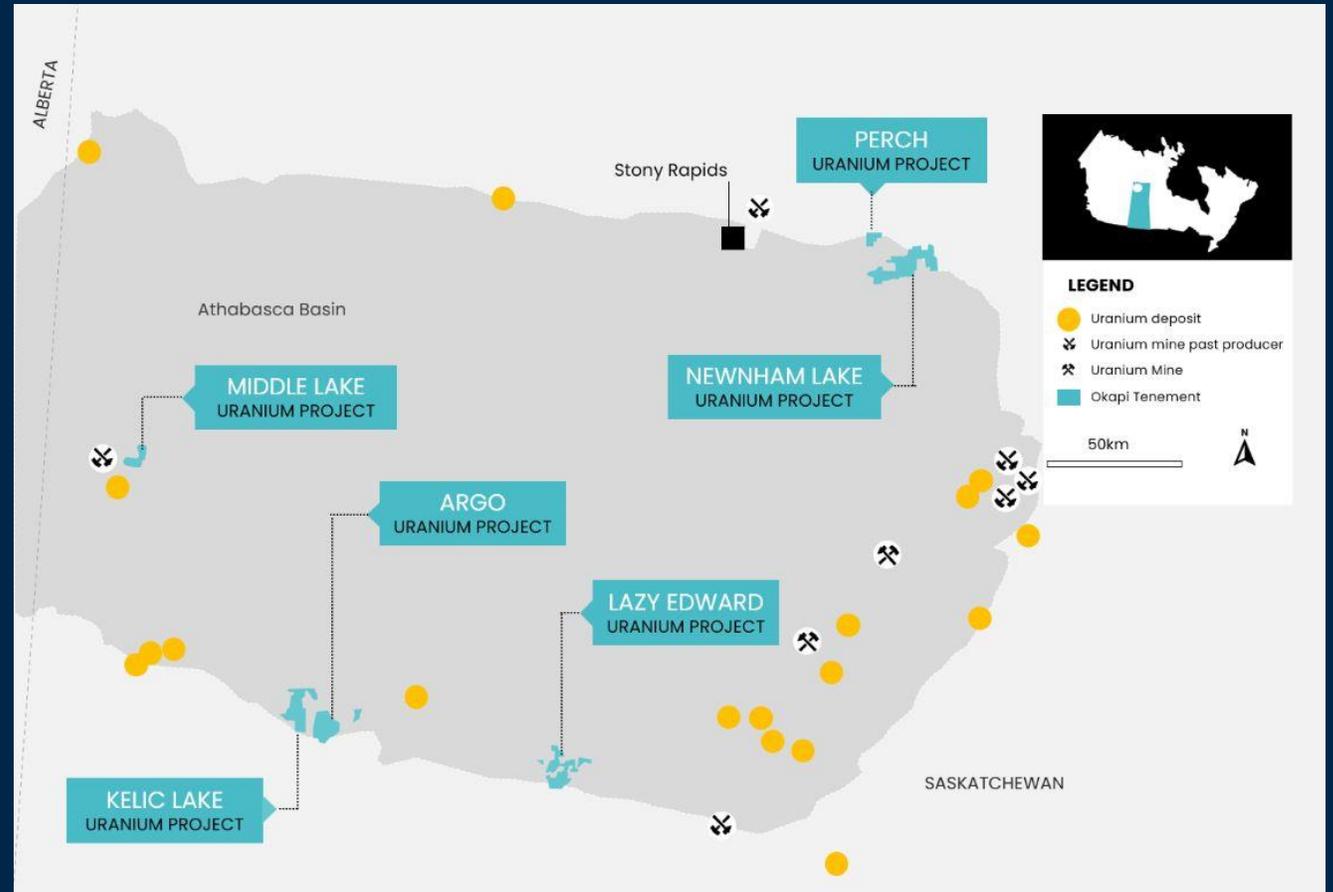
Maiden Mineral Resource Estimate

Scheduled for completion by the end of 2025

ATHABASCA PROJECTS (Saskatchewan)

Substantial land package of six drill ready exploration projects

- Proven, Tier-one jurisdiction.
- Cameco's McArthur River and Cigar Lake uranium mines are two of the world's two largest uranium producers.
- Known as a global provider of high-grade uranium, contributing to approximately 20% of world uranium supply.



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URANIUM DOWNSTREAM TECHNOLOGY

Investment in Next Generation Uranium Enrichment Technology

- Ubaryon Pty Ltd, a private Australian company developing next-generation uranium enrichment technology
- GUE owns 21.9% of Ubaryon
- Enrichment technology is based on the chemical separation of isotopes
- Eliminates the conversion steps in the front end of the nuclear fuel cycle
- Urenco invested A\$5million Ubaryon for a 13% interest and will help Ubaryon commercialize its uranium enrichment technology
- Urenco is a global uranium enrichment company with enrichment facilities in Germany, the Netherlands, UK and USA and supplies enrichment services and fuel cycle products to more than 50 customers in 20 countries

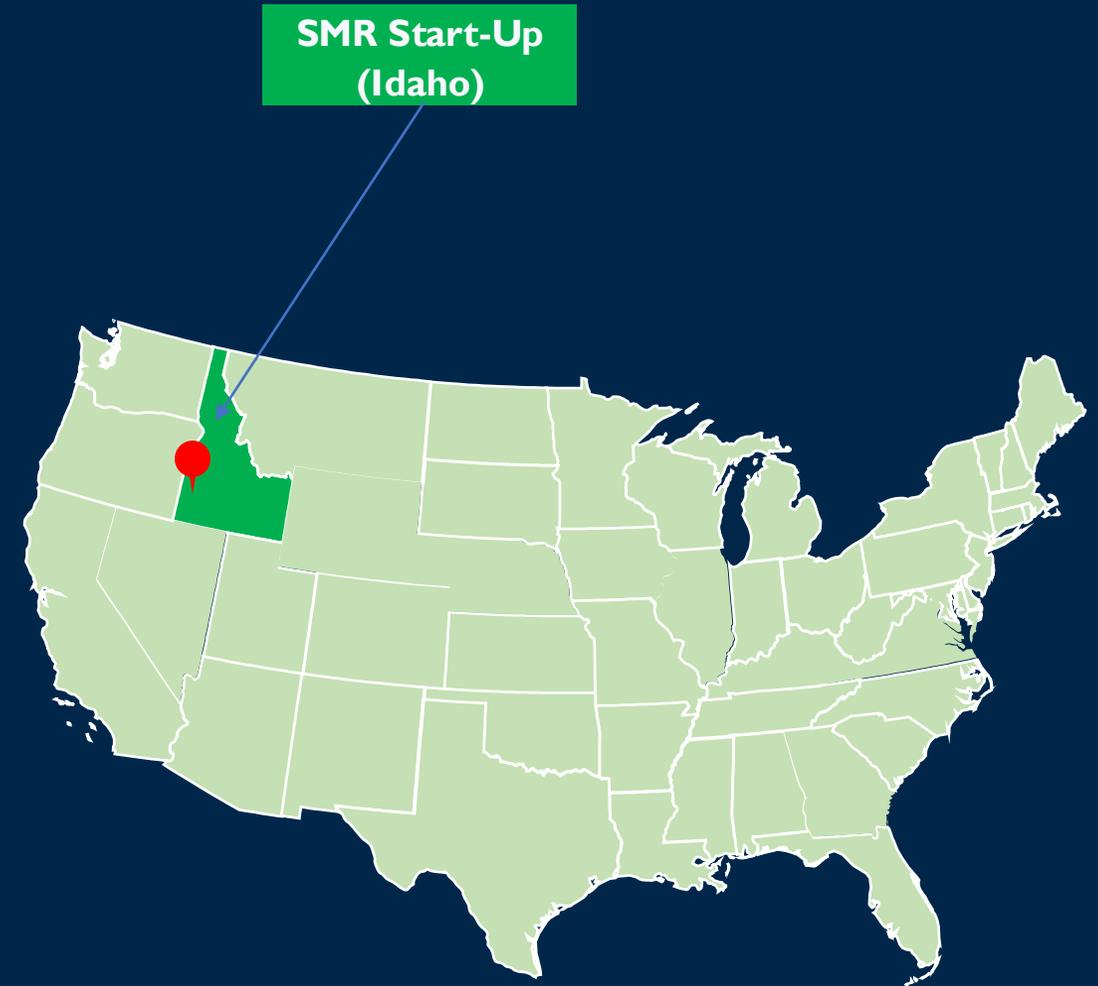


SMALL MODULAR REACTOR

Investments in Small Modular Reactor Technology

SMR Start-Up

- Snow Lake and Exodys Energy are forming a small modular reactor technology start-up
- Launch of start-up expected during Q4 2025
- Start-up will focus on reactor design, development and deployment
- Technology - pressurized water reactor
- Management – ex Idaho National Lab & U.S. Navy



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CRITICAL MINERALS PROJECTS

CANADIAN CRITICAL MINERAL PROJECTS

Snow Lake Lithium™ Project

100% owned exploration stage lithium project located in the Snow Lake region of Northern Manitoba

- 35,000 meters of diamond drilling
- SK-1300 mineral resource estimate
- Positive preliminary economic assessment
- Two years of environmental baseline data
- Further development on pause pending lithium market recovery

Shatford Lake LCT Project

51% owned exploration stage lithium, cesium, tantalum (LTC) project located on the southern boundary of the Tanco LCT mine

- Initial ground prospecting field program conducted during 2024
- Multiple pegmatites discovered under heavy overburden
- Tantalite pegmatite discovery confirms potential for LTC mineralization
- Tanco mine holds 82% of global pollucite resources (cesium)
- Tanco mine has been in continuous operation for 60 years



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